

DAVENTRY TOWN COUNCIL

Minutes of the Finance & Policy Committee held at 3 New Street, Daventry on Monday, 10th October 2022 at 18:30hrs

PRESENT: Cllr Lynne Taylor – Chair

Councillors
Mike Arnold
Stephen Dabbs
Alan Knape
Janet Matthews
Malcolm Ogle

IN ATTENDANCE: Sarah Fox – Responsible Finance Officer (RFO)
0 Members of the Public
0 Members of the Press

OPEN FORUM.

None.

FP2210.1. APOLOGIES FOR ABSENCE.

Councillor	Apologies	Resolved
Katie Thurston	Received and considered	Apologies Approved
Ted Nicholl	Received and considered	Apologies Approved

FP2210.2. DECLARATION OF INTERESTS.

No pecuniary or non-pecuniary interests declared.

FP2210.3. MINUTES.

RESOLVED:	That the Minutes of the Finance & Policy Committee meeting held on Monday 8 th August 2022, be approved and signed as a correct record.
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FP2210.4. COMMITTEE BUDGET 2023/2024.

The Responsible Finance Officer presented the draft Finance & Policy Committee budget for 2023/2024.

The RFO highlighted that the wages and salaries budget would need to be reviewed by the personnel panel and that a report would be submitted for consideration by full council.

The RFO advised that the community grants budget had been decreased from £15,000 to £10,000, this budget was increased in 2022/23 to facilitate grants for community events, based on the applications received in the current financial year and previous years, the original budget of £10,000 will be sufficient for 2023/2024.

The RFO highlighted that an increase of £6,500 for the CCTV monitoring service had been included in the 2023/2024 budget.

Members noted that each committee was due to review their separate budgets throughout October and November and that full draft Council budget and precept for 2023/2024 would be presented to the Finance & Policy Committee for consideration.

FP2210.5. INTERNAL FINANCIAL CHECK.

Members considered the appointment of two members to carry out the financial checks for Quarter 2, July to September 2022, and it was

RESOLVED:	That Cllr Lynne Taylor and Cllr Ted Nicholl be appointed to review Quarter 2, July 2022 to September 2022.
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FP2210.6. FINANCIAL REPORTS.

Members referred to the financial reports and the Chair confirmed she had seen the bank statements and reconciled the balances.

RESOLVED:	<ul style="list-style-type: none">(i) That the Council budget/income and expenditure report for September 2022 be received.(ii) That the statement of Earmarked Reserves for September 2022 be received.(iii) That the CIL receipts and expenditure report be received.(iv) That the statement of balances and reconciliation as of 30th September 2022 be approved and signed.(v) That the schedule of payments for the period 9th August 2022 to 10th October 2022 be approved and signed.(vi) That the schedule of petty cash payments and inter account transfer for the period to 9th August 2022 to 12th October be approved and signed.
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FP2210.7. CORRESPONDENCE.

None.

FP2210.8. DATE OF NEXT MEETING.

The next meeting of the Finance & Policy Committee will be held on Monday 14th November 2022.

The meeting closed at 19:15 hrs.

SIGNED


DATED 14th Nov 2022