DAVENTRY TOWN COUNCIL

Minutes of the Finance & Policy Committee held at 3 New Street, Daventry on Monday, 9th January 2023 at 18:30hrs

PRESENT:	Cllr Alan Knape – Vice-Chair
	Councillors Stephen Dabbs Malcolm Ogle Ted Nicholl Katie Thurston
IN ATTENDANCE:	Deborah Jewell – Chief Officer (CO) Sarah Fox – Responsible Finance Officer (RFO) 1 Member of the Public 0 Members of the Press

OPEN FORUM.

A representative from the group of volunteers that organise the Daventry Motorcycle Festival spoke in support of the community grant application (Item FP2301.4) for funding towards the provision of the free-family friendly entertainment to be included at the Daventry Motorcycle Festival event being held in 2023.

FP2301.1. APOLOGIES FOR ABSENCE.

Councillor	Apologies	Resolved
Mike Arnold	Received and considered	Apologies Approved
Janet Matthews	Received and considered	Apologies Approved
Malcolm Ogle	Received and considered	Apologies Approved
Lynne Taylor	Received and considered	Apologies Approved

FP2301.2. DECLARATION OF INTERESTS.

No pecuniary or non-pecuniary interests declared.

FP2301.3. MINUTES.

RESOLVED:	That the Minutes of the Finance & Policy Committee meeting held on Monday 12th December 2022, be approved and signed as a correct record.

FP2301.4. COMMUNITY GRANTS

Members reviewed the grant application, received from the Daventry Motorcycle Festival organisers, for the amount of £3000 to fund free family activities/entertainment.

Having considered the application and asked questions of the organiser, they referred to funds available (appendix 2) and concurred as funds were available they would be supportive of the request but as the amount was over £1000, it would need approval from Council, it was therefore

RECOMMENDED	That the Town Council award the total sum of £3000.00 to the Daventry Motorcycle Festival event towards the provision of free family-orientated entertainment as part of the Daventry Motorcycle Festival 2023.

FP2301.5. COUNCIL BUDGET AND PRECEPT 2023/2024.

The Responsible Finance Officer advised that following receipt of the tax base for the financial year 2023/24 the draft budget report and precept for 2023/2024 has been finalised (Appendix 3) and on considering the report, it was

RECOMMENDED	To approve the council budget of £1,691,620 and precept proposal of £1,537,237 for 2023/2024 (Appendix 3)

FP2301.6. COUNCIL EARMARKED RESERVES 2023/2024.

The Responsible Finance Officer presented the draft earmarked reserved for 2023/2024, and it was

RECOMMENDED	To approve earmarked reserves proposal for 2023/2024 (Appendix 4)

FP2301.7. FINANCIAL REPORTS.

Members referred to the financial reports and the Chair confirmed she had seen the bank statements and reconciled the balances.

RESOLVED:	(i)	That the Council budget/income and expenditure report for December 2022 be received.
	(ii)	That the statement of Earmarked Reserves for December 2022 be received.
	(iii)	That the CIL receipts and expenditure report be received.
	(iv)	That the statement of balances and reconciliation as of 31st December 2022 be approved and signed.
	(v)	That the schedule of payments for the period 13th December 2022 to 9th January 2023 be approved and signed.
	(vi)	That the schedule of petty cash payments and inter account transfer for the period to 13th December 2022 to 9th January 2023 be approved and signed.

FP2301.8. CORRESPONDENCE.

The Chief Officer advised that a consultation had been launched by West Northamptonshire Council seeking views from residents and service users on the proposals for West Northamptonshire Council's draft budget for 2023/2024. The CO asked members to forward any comments/observations they may wish to make in the Town Council's submission, which will be submitted for approval at the Town Council meeting on 30th January 2023.

FP2301.9. DATE OF NEXT MEETING.

The next meeting of the Finance & Policy Committee will be held on Monday 13th February 2023.

The meeting closed at 20:29 hrs.

SIGNED ....   DATED ....