

DAVENTRY TOWN COUNCIL

Minutes of the Finance & Policy Committee held at 3 New Street, Daventry on Monday,
13th February 2023 at 18:30hrs

PRESENT: Cllr Lynne Taylor – Chair

Councillors

Mike Arnold
Stephen Dabbs
Malcolm Ogle
Janet Matthews
Ted Nicholl
Katie Thurston

IN ATTENDANCE: Deborah Jewell – Chief Officer (CO)
Sarah Fox – Responsible Finance Officer (RFO)
1 Member of the Public
0 Members of the Press

OPEN FORUM.

A representative from Daventry Town Bowling Club spoke in support of the community grant application (Item FP2302.4) that had been submitted and advised that they would be happy to answer any question in relation to the request for funding to install an environmentally friendly system to collect rainwater from the clubhouse roof.

FP2302.1. APOLOGIES FOR ABSENCE.

Councillor	Apologies	Resolved
Alan Knappe	Received and considered	Apologies Approved

FP2302.2. DECLARATION OF INTERESTS.

Councillor	Declaration Of Interest	Minute Number
Janet Matthew	Member of Daventry Town Bowling Club - non-pecuniary	FP2302.4

FP2302.3. MINUTES.

RESOLVED:	That the Minutes of the Finance & Policy Committee meeting held on Monday 9 th January 2023, be approved and signed as a correct record.
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FP2302.4. COMMUNITY GRANTS.

Members referred to the application, and it was

RESOLVED:	That the sum of £925 be awarded to Daventry Town Bowling Club to provide financial contribution for the installation of an environmentally friendly system to collect rainwater from the clubhouse roof.
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FP2302.5. POLICIES

Members reviewed policies, as identified for review in the schedule, and it was

RECOMMENDED	(i) Code of Conduct, be approved. (ii) Standing Order, be approved. (iii) Financial Regulation, be approved. (iv) Procurement Policy, be adopted as amended. (v) Asset Register, be approved.
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	<ul style="list-style-type: none">(vi) Financial Risk Assessment, be approved.(vii) Insurance/Fidelity Guarantee in the sum of £1,000,000, be approved.(viii) Systems of Internal Control is robust and effective and be approved.(ix) That the internal auditor be appointed through the council's association and membership of NCALC, at the cost of £1500.00.(x) Disposal of Open Space / Amenity Land, be approved.
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FP2302.6. INTERNAL FINANCIAL CHECK.

Cllr Nicholl advised that he and Cllr Taylor had completed the second quarter financial check and that there were no matters arising.

The Responsible Finance Officer advised that Cllr's Nicholl and Knappe had been appointed to complete the third quarter financial check and confirmed that this would take place on Monday 27th February 2023.

FP2302.7. FINANCIAL REPORTS.

Members referred to the financial reports and the Chair confirmed she had seen the bank statements and reconciled the balances.

RESOLVED:	<ul style="list-style-type: none">(i) That the Council budget/income and expenditure report for January 2023 be received.(ii) That the statement of Earmarked Reserves for January 2023 be received.(iii) That the CIL receipts and expenditure report be received.(iv) That the statement of balances and reconciliation as of 31st January 2023 be approved and signed.(v) That the schedule of payments for the period 10th January 2023 to 13th February 2023 be approved and signed.(vi) That the schedule of petty cash payments and inter account transfer for the period to 10th January 2023 to 13th February 2023 be approved and signed.
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FP2302.8. CORRESPONDENCE.

None.

FP2302.9. DATE OF NEXT MEETING.

The next meeting of the Finance & Policy Committee will be held on Monday 13th March 2023.

The meeting closed at 19:01 hrs.

SIGNED



DATED

13th March 2023