

DAVENTRY TOWN COUNCIL

Minutes of the Finance & Policy Committee held at 3 New Street, Daventry on Monday,
14th February 2024 at 18:30hrs.

PRESENT: Cllr Lynne Taylor – Chair

Councillors

Mike Arnold
Scott Cameron
Stephen Dabbs
Janet Matthews
Katie Thurston
Ted Nicholl

IN ATTENDANCE: Deborah Jewell – Chief Officer (CO)
Katie Eaton – Administration Officer
3 Members of the Public
0 Members of the Press

OPEN FORUM.

None.

FP2402.1. APOLOGIES FOR ABSENCE.

Councillor	Apologies	Resolved
Alan Knappe	Received and considered	Apologies Approved

FP2402.2. DECLARATIONS OF INTERESTS.

Councillor	Declaration Of Interest	Minute Number
Janet Matthews	Personal interest– non-pecuniary, member of Tigers' Bowls Club	FP2402.4 (iii)
Janet Matthews	Personal interest– non-pecuniary, spouse of person associated with DAV Motorfest	FP2402.4 (iv)

FP2402.3. MINUTES.

RESOLVED:	That the Minutes (Appendix 1) of the Finance & Policy Committee meeting held on Wednesday 15 th January 2024, be approved, and signed as a correct record.
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FP2402.4. COMMUNITY GRANTS

The CO referred members to the summary of grants awarded in 2023/24 advising a balance of £2848 and the sum of grants being requested at this meeting was £7k. In anticipation of not being able to award all the grants, the projects submitted by Daventry Conservative Club and Daventry Contact were not in a position to receive the funds, therefore following confirmation from both organisations and approval from the committee, it was

RESOLVED:	That funding awarded to Daventry Conservative Club and Daventry Contact be carried forward to the financial year 24/25 leaving a balance of £4848 for the end of the financial year 23/24.
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(i) Daventry Motorcycle Festival.

Members considered the grant application submitted by Daventry Motorcycle Festival.



Cllr Thurston spoke in support of the event as it engaged well with the community and was a brilliant free family fun day but the Town Council had initially provided funding to kick start the event with the intention it would be sustainable and self-funded in future years. Cllr Thurston added that it would be inappropriate to withdraw all funding for the planned event in June and the Council should consider granting the funding for 2024 but advise this will be the final grant award.

Due to the amount being over £1000, as per grant policy, the final decision had to be made by Full Council and, it was

RECOMMENDED	That the Town Council award the total sum of £3000.00, from the General Fund to the Daventry Motorcycle Festival for the provision of free family entertainment as part of the Daventry Motorcycle Festival 2024.
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(ii) Drayton Grange Football Club.

RESOLVED:	That the sum of £1000 be awarded to Drayton Grange Football Club to provide a financial contribution towards new training equipment.
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(iii) Mayfield Park Sports Club.

RESOLVED:	That the sum of £1000 be awarded to Mayfield Park Sports Club to provide a financial contribution towards enhancing the facility by replacing the flooring and adding electrical sockets.
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(iv) Daventry Motor Festival.

RESOLVED:	That the sum of £1000 be awarded to Daventry Motor Festival to provide a financial contribution towards the costs of the Daventry Motor Festival to be held in May 2024.
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(v) The ADHD Project.

Members considered the re-submission of the grant application but expressed concern that the project was still to be launched in Daventry and were reluctant to award monies for promotional items until the group were established and holding regular sessions in Daventry and able to better evidence a need for promotional items.

RESOLVED:	That the Town Council supports the project but is not going to make a financial contribution until the project is established.
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On reviewing the above grant applications members asked for the policy on Funding and Support be reviewed.

FP2402.5. POLICIES

Members reviewed policies, as identified for review in the schedule, and it was

RECOMMENDED	<ul style="list-style-type: none"> (i) Code of Conduct, be approved. (ii) Standing Orders, be approved. (iii) Financial Regulations, be approved. (iv) Asset Register, be approved. (v) Financial Risk Assessment, be approved. (vi) Insurance/Fidelity Guarantee, be approved. (vii) Bee Keeping Agreement and Conditions, be approved. (viii) System of Internal Control, be approved.
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	(ix) Disposal of Open Space/Amenity Land, be approved. (x) Asset Management Plan, be approved. (xi) Flag Policy, be approved.
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FP2402.6. FINANCIAL REPORTS.

Members referred to the financial reports and the Chair confirmed they had seen the bank statements and reconciled the balances.

RESOLVED:	(i) That the Council budget/income and expenditure report for January 2024 be received. (ii) That the statement of Earmarked Reserves for January 2024 be received. (iii) That the CIL receipts and expenditure report be received. (iv) That the statement of balances and reconciliation as of 31 st January 2024 be approved and signed. (v) That the schedule of payments for the period 16 th January 2024 to 12 th February 2024 be approved and signed. (vi) It was noted that there were no petty cash payments, inter account transfers or virement for the period 16 th January 2024 to 12 th February 2024.
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FP2402.7. CORRESPONDENCE.

None.

FP2402.8. DATE OF NEXT MEETING.

The next meeting of the Committee will be held on Monday, 11th March 2024.

The meeting closed at 19:37 hrs.

SIGNED


DATED 11/03/2024